

TROUT VALLEY BOAT CLUB BY-LAWS

Approved by TV Boat Club 04/13/2011

Approved by TV Board 08/31/2011

A. Name and Purpose: This organization shall be known as the Trout Valley Boat Club. The purpose of this non-profit organization shall be to provide harbor and dock facilities for the Trout Valley Boat Club members and to promote safe pleasure boating by the members of the boat club and the Trout Valley Association.

B. Officers: The officers of the Trout Valley Boat Club shall be elected for one-year terms. The following are the offices and their responsibilities:

1. Commodore – shall be responsible for the calling of meetings, shall chair meetings and shall assure that Roberts Rules of Order are followed at said meetings.
2. Treasurer – shall record the minutes of all meetings, shall receive and disburse all club funds, shall maintain appropriate accounts with banks, shall maintain a waiting list for applicants and a seniority list of current membership and shall maintain appropriate records of all transactions, which shall be presented at the annual meeting or as called for by the Commodore.
3. Dockmaster – shall inspect the harbor facilities and make arrangements for necessary repairs and shall be responsible for the assignment of slips.

C. Membership: Membership shall be held on an equity basis. A member's equity shall be the amount paid for their membership plus any assessments designated by the club to be capital improvements. A member's equity does not include maintenance, application, or initiation fees.

1. Membership is established by paying the waiting list fee, the initiation fee, and the equity for one slip. Each member will then be assigned one slip, each season, for their exclusive use.
 - o Waiting List Application fee is \$100
 - o Initiation fee is \$100
 - o Equity is currently \$4000
2. Homeowners shall pay a waiting list fee of \$100.00 with their application for boat club membership. If they decline activating their membership, they may reinstate their application one time and go to the end of the waiting list at no cost. After the second offer is declined the application is terminated. The application fee is non-refundable and is not part of equity.
3. The Treasurer shall maintain a waiting list of all applicants for membership in the Trout Valley Boat Club. New members shall be chosen from this list in the order in which they have applied. All members of the Trout Valley Boat Club must be members of the Trout Valley Association.

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4. Any member wishing to terminate their membership shall inform the Commodore in writing. The Treasurer will then notify the first applicant on the waiting list. When the treasurer receives the appropriate funds from the new applicant, the terminating member shall be reimbursed. Members terminating for any reasons shall not be reimbursed until funds are received from the new member, and any owed liens, dues, or assessments have been deducted. If the first applicant on the waiting list is not ready to activate their membership within ten days, the Treasurer shall go to remaining names on the list, in designated order. If the entire waiting list is called to activate and one or more slips are still available, the Treasurer shall offer membership to the Trout Valley members at large including the waiting list on a first come first serve basis until the harbor is full. When the harbor is full applicants previously on the waiting list who declined activation may reinstate their application under the provisions above.
5. The officers of the club may terminate the membership of any member of the club whose property in Trout Valley has been liened for non-payment of Trout Valley fees or assessments. The member being terminated shall be reimbursed in the same manner as described in paragraph C-4.
6. The officers of the club may terminate the membership of any member of the club who is more than six months in arrears in payment of Trout Valley Boat Club dues or assessments. The member being terminated shall be reimbursed in the same manner as described in paragraph C-4.
7. Boat Club dues and assessments are always the responsibility of the boat club member. Slip rental, only allowed under the by-laws described below, does not eliminate the member's responsibilities for dues and assessments.
8. All boat club members must be boat owners with a current Fox Waterway Agency Class (B) or Class (C) permit. This boat must be registered in the member's name and Trout Valley address. If a member fails to provide proof of registration for a period of twenty-four months or two seasons, the member will no longer be considered an active member and their slip will be offered for sale in the same manner as in paragraph C-4.
 - o Class (B) – motor powered boat over 15hp, not exceeding 25 feet in length
 - o Class (C) – motor powered boat over 15hp, and greater than 25 feet in length, not exceeding 30 feet in length
9. Equity membership shall be attained only as defined above. It is not an asset which can be transferred by sale, inheritance, or gift. When Trout Valley Association membership is terminated by sale of property, death, or by any other means, boat club equity membership shall be sold in accordance with Boat Club by-laws as described in paragraph C-4.

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- D. Facilities:** The facilities of the Trout Valley Boat Club consist of the harbor, docks, lights, fence, and gates. Shore stations or similar boat lifts are permitted at the discretion of the Dockmaster, but are not provided. The boat club shall periodically inspect all facilities and perform any needed repairs.

The boat ramp is the property of the Trout Valley Association and is for the use of all members of the Trout Valley Association. The boat club will provide inspection and administration of the boat ramp, but costs associated with ramp maintenance shall be approved and paid by the Trout Valley Association.

- E. Amendments:** The by-laws may be amended by a two-thirds vote of the members present at a duly called meeting of the Trout Valley Boat Club, provided at least fifty percent of the members vote for the amendment. Amendments must be approved by the Trout Valley Association.

- F. Slip Assignments:** Slip assignments shall be the responsibility of the Dockmaster; however, the Dockmaster shall consider any preferences in accordance with club seniority.

G. Fees and Assessments:

1. Non capital improvements shall be made, as required, to maintain boat club facilities. Maintenance fees not exceeding \$100.00 per year, may be determined by the officers of the club. Maintenance fees exceeding \$100.00 per year must be approved by a majority of the members of the Trout Valley Boat Club.
2. Capital improvements shall be made, as required, to maintain boat club facilities. All capital improvements will be funded by assessments, and must be approved by a majority of the members of the Trout Valley Boat Club. All assessments are added to the slip equity.
3. When a member has elected to terminate their membership, the terminating member will no longer be responsible for dues and assessments charged after their notice to terminate. Any previous unpaid dues or assessments will be deducted from the amount the terminating member is reimbursed. Any capital improvement assessments made after the member has notified the club of their desire to terminate shall be added to the cost of the new applicant's membership.
4. All fees and assessments shall be payable within thirty days of the meeting where they were passed.

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- H. Meetings:** The Trout Valley Boat Club shall hold its annual meeting on the fourth Saturday in the month of March, unless the Commodore of the club determines another date for the meeting, and notifies the membership at least two weeks prior to the new date. The election of officers shall take place at the annual meeting, and the new officers' terms shall begin immediately.
- I. Recall:** Any officer of the club may be recalled by a 75% vote of the members of the club.
- J. Quorum:** A quorum shall be 40% of the members of the club.
- K. Maximum Boat Size:** The maximum size boat which shall be allowed to use the Trout Valley Boat Club facilities shall be 26 feet.
- L. Slip Rental:** Slips may be rented on a seasonal basis in accordance with the following rules:
1. A member who will not be using their slip for the season may inform the Commodore and allow the club to offer the slip for rental. All dues and assessments are still the responsibility of the member.
 2. Homeowners on the waiting list will be offered the opportunity to rent in order of waiting list seniority.
 3. Rent will be paid to the Boat Club at the start of the rental period. The rent is currently \$500, but can be reset by the boat club members at the annual meeting. None of the rent is refundable. The Boat Club will apply the rental fee to the member's annual dues (not equity). Any remaining dues are owed by the member, and any remaining rental proceeds go to the Boat Club.
 4. The renter assumes the same responsibility as the equity owner to follow the Boat Club rules and regulations.
 5. In no case may a slip be rented to or used by a non-member except as described earlier. The only exception to this rule is temporary use by friends or family of members not to exceed three days per month.