



Special Village of Trout Valley Board Meeting Minutes

February 13, 2021

A special meeting of the Board of Trustees of the Village of Trout Valley, Illinois, was held on February 13, 2021 via Zoom. Notice of the meeting and the agenda were posted at two prominent places in the Village of Trout Valley.

President Robert Baker called the meeting to order at 4:11 p.m. Trustees present: Robert Antrim, Walter Graf, David Hall, David Peterson, Kristin Purtill, and Ann Somers. Also present were Treasurer Laurie Almeraz, Clerk Tonia Gonzalez, and Comptroller Rick Haning.

2.0 Public Participation

None

3.0 New Business

3.1 Rescind Ordinance #2020-21-002

AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2021, in an aggregate principal amount of not to exceed \$600,000 for the purpose of financing various water and sewer projects, maintenance, road improvements and other associated costs and paying for costs related thereto, and providing for the levy of a direct annual tax sufficient for the payment of the principal of and interest on said bonds.

Comptroller Haning stated the Board needed to rescind the original ordinance (4 pages) and approve the actual bond ordinance document (48 pages). Trustees were asked to review all the terms and conditions.

President Baker requested the following motion, which was proposed by Trustee Peterson and seconded by Trustee Antrim:

“Rescind Ordinance #2020-21-002, AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2021, in an aggregate principal amount of not to exceed \$600,000 for the purpose of financing various water and sewer projects, maintenance, road improvements and other associated costs and paying for costs related thereto, and providing for the levy of a direct annual tax sufficient for the payment of the principal of and interest on said bonds.”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

3.2 Adopt Ordinance #2020-21-003

An Ordinance authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2021 of the Village of Trout Valley, McHenry County, Illinois, in an aggregate principal amount of not to exceed \$600,000 for the purpose of financing the costs of certain capital projects within the Village, and providing for the levy of a direct annual tax sufficient for the payment of the principal of and interest on said bonds.

President Baker requested the following motion, which was proposed by Trustee Peterson and seconded by Trustee Somers:

“Adopt Ordinance #2020-21-003, An Ordinance authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2021 of the Village of Trout Valley, McHenry County, Illinois, in an aggregate principal amount of not to exceed \$600,000 for the purpose of financing the costs of certain capital projects within the Village, and providing for the levy of a direct annual tax sufficient for the payment of the principal of and interest on said bonds.”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

4.0 Adjournment

There being no additional business to come before the Board, President Baker requested a motion to adjourn, which was proposed at 4:19 p.m. by Trustee Peterson and seconded by Trustee Graf.

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

Respectfully submitted,

Tonia Gonzalez

Village Clerk