



Board Meeting |

| MINUTES

Meeting date | time 02/27/20 | 7p | Meeting location Trout Valley Lodge

Meeting called by	Dave Peterson	Dave Peterson	Brian Wright
Type of meeting	Regular meeting	Bob Baker	Sarah Fornear
President	Dave Peterson	George Zahn	Dave Hall*
Treasurer	George Zahn	Ann Somers	
Secretary	Sarah Fornear	David Vogeler	

**Absent*

President Dave Peterson call to order at 7:05p

AGENDA TOPICS

Agenda topic *Public Participation*

Ann Somers inquires about use of Trout Valley Restoration & Preservation Society name for individual clubs and committees, specifically referring to recent use by Leona Farms Questers. Dave Peterson, George Zahn and Bob Baker confer and conclude Questers transactions should be reported to George Zahn for accurate record keeping.

Agenda topic *Initiation of new board member & election of officers*

Dave Peterson nominates Ann Somers and Sarah Fornear to join board. Both accept. Board votes to unanimously accept. Annual election of officers retains Dave Peterson as President and George Zahn as Treasurer and Sarah Fornear as Secretary.

Agenda topic *Society Background (Baker/Zahn)*

The Society was formed as a non-profit 501(c)(3) organization in February 2007 to serve as an entity with the mission to restore and preserve the natural beauty and history of the common areas of the Trout Valley community. The first major project was the Save the Ponds mission, which raised \$160,000 to restore the Trout Valley ponds and keep them functioning as they do today. There have been numerous projects since.

Agenda topic *Old business*

Trout Valley Marina (Peterson) – With funding from the Association the Society contributed \$9,500 in 2019 to complete restoration and improvements to the Trout Valley the boat ramp.

Agenda topic *New Business*

Doing Business with the Society – Dave Peterson reviewed proposed procedures for TV clubs and committees to collaborate and conduct business under the Trout Valley Restoration & Preservation Society 501(c)(3) status. (document appended)

Fish for Ponds – Dave Peterson explained this project was previously funded by 3 sources, the Association, the Village and resident donations. In 2020 the Association will not contribute, and resident donations are projected to be down. To boost resident donations, Dave proposed to the Village that it match donations up to \$1,500.

Lodge – Bob Baker explained a grant application was submitted to the Jimmy John Foundation last May for improvements to the TV Lodge. Bob expects to have more details on the status on the application soon.

Riverfront Improvements – Sarah Fornear detailed the status of the Riverfront Improvements project. The current design cost is approximately \$88k not including installation and gardening. The committee is waiting on a revised design to include more TV landmarks. To date, the committee has raised over \$5,000 through two annual Wassail fundraisers. Bob Baker explained a meeting with Hertz last fall in which they expressed interest in rights to the playground, prompting the revised design request.

Swimming Pool – Dave Peterson described changes in operations of the pool in the upcoming season and some concern expressed from residents regarding much needed restorations of the pool. Currently, the Society is unaware of a formed committee leading further fundraiser efforts for the pool. The Society holds \$4,900 in the Pool Fund.

Tree Group Buy – Dave Peterson detailed the status of a grant of \$9,000 received from Morton Arboretum for trees to be planted throughout Trout Valley's common areas. The grant will allow for the purchase of approximately 40 trees at wholesale price from Goodmark. Dave mentions the truck delivering the trees can hold up to 65 trees and suggests residents may be interested in purchasing the excess trees. After some discussion, Bob Baker motions for the Society to sponsor a variety of 12 trees marked up from wholesale by 20%, for TV residents to purchase in which the markup will be designated by the resident to any of the Society's current funds. Brain Wright Seconds. Motion passes. (Update: motion revised via

email to make the markup \$10 rather than 20% and donations will go to the Society General Fund. Pending...)

Potential Donation by the Village – Dave Peterson explained proposal to Village to designate \$5,000 per year to the Society to be earmarked for a specific fund, to be used at a future date.

Turkey Trot – Bob Baker detailed the status of the annual Trout Valley Turkey Trot. The TV Turkey Trot committee is currently in negotiations with the CG High School for fair split of profits generated from the trot. TV wants 20% of the profit and CG says no. The TT Committee is currently seeking outside consult over the matter.

Sales Tax Exemption – George Zahn is in the process of applying for the Society to obtain an IL Sales Tax Exemption.

Banking – George Zahn and Dave Peterson are the authorized signers of the Society’s bank account. Board unanimously agrees that this is enough. George Zahn has requested a debit card from the Society’s bank. Currently the Society can receive money via cash, check, GoFund Me and Square. George Zahn explains that the Society’s bank confirmed that Zelle is not a good option of receiving payment for the Society’s purposes. Sarah Fornear explains Venmo also struggles to handle business entities. Dave Peterson explains he feels the Society should be able to accept as many forms of payment as possible and be facilitated by the treasurer. After some discussion, David Vogeler motions to have George request two debit cards from the bank, one for the President and one for the Treasurer, and for George to explore other ways of receiving money. Bob Baker seconds. Motion unanimously passes. Sarah Fornear is to turn over the Square account/reader to George Zahn.

Agenda topic Reports

*Action items

Person responsible

Questers transaction to be reported to George Zahn	Ann Somers
Create spreadsheet with 12 trees available for sale, marked up 20%	Dave Peterson
Generate post in weekly newsletter, announcing Group Tree Buy	Bob Baker
Square reader to George Zahn	Sarah Fornear
Create tab on TV website for the Society	Dave Peterson

Financial – George Zahn presented the Society’s 2019 financial statements (see posted financials). George has completed and will file the Society’s 2019 990 tax form.

Presidents Report – Dave Peterson to ask the Association to create a tab on the TV website for the Society to post financials, reports, minutes, etc.

President Dave Peterson called meeting adjourned at 8:35p.

Dave Peterson

Board President

Sarah Fornear

Board Secretary