



Village of Trout Valley Budget Meeting Minutes

September 15, 2020

A Budget meeting of the Board of Trustees of the Village of Trout Valley, Illinois, was held on September 15, 2020 on Zoom. Notice of the meeting and the agenda were posted at two prominent places in the Village of Trout Valley.

President Baker called the meeting to order at 7:06 p.m. Trustees present were Robert Antrim, David Hall, David Peterson, Kristin Purtill and Ann Somers. Also present were Comptroller Rick Haning, Treasurer Laurie Almeraz and Clerk Tonia Gonzalez. Trustee Walter Graf was absent.

2.0 Public Participation

None

3.0 New Business

3.1 Review proposed 2020-2021 Village Budget Items

Comptroller Haning reviewed the potential impact of state revenues for the Village. Trout Valley has no commercial business, so it is relatively unimpacted with regards to Sales Tax. State Income Tax was up 1% in 2020 and is expected to be flat again in 2021, therefore budgeting will be conservative. Local Use Tax is allocated to Trout Valley on the basis of the 2010 U.S. Census numbers. The amount received has increased \$3k in 2020 due to out of state vendor shipments to Illinois. The 2021 budget will reflect a 10% increase over last year. Sales Tax was down 10% in 2020 vs. 2019. MFT receipts are up 39% due to a new tax on gas and grants. This amount will be reflected in the 2021 budget.

Comptroller Haning reviewed the 2020-2021 Budget Strawman, offering a comparison of the operating budget in 2020 vs. the proposed operating budget for 2021. A review of the various line items was held. Discussions held regarding the need for funding of the stormwater project with a projected amount of \$375k. Comptroller Haning to researching funding options. The village needs to reserve cash funds for potential repaving of the Village loop in 2024 and funding for roads project was also discussed.

In a review of the Community Forestry Board Operating Budget, TVA Maintenance and volunteers will assist with the maintenance of the trees planted with the Morton Arboretum grant. Tree trimming is the majority of the Community Forestry spending for 2020-2021. The overall budget is \$20k less due to spending less on the grant in 2020.

Discussions held regarding the repair of Trout Valley road once pipe is repaired. Comptroller Haning requested separate quotes/contracts for the pipe and road repair. Discussions held regarding Village representative for the TVA Roads committee. Trustee Peterson wants to protect the interest of the Village investment in the roads. It was agreed to appropriate \$50k towards the Trout Valley Road project and a total of \$75k in the appropriations budget for this project.

Comptroller Haning will forward an updated 2020-2021 Budget Strawman to the Village Board.

President Baker requested the following motion, which was proposed by Trustee Purtil and seconded by Trustee Hall:

“To utilize the updated 2020-2021 Village Budget Strawman for preparation of the 2020-2021 Appropriations Budget for Public Approval”

Voting Aye: Trustees Antrim, Hall, Peterson, Purtil and Somers

Voting Nay: None. Motion carried

4.0 Adjournment

There being no additional regular business to come before the Board, President Baker requested a motion to adjourn, which was proposed at 8:50 p.m. by Trustee Somers and seconded by Trustee Hall.

Voting Aye: Trustees Antrim, Hall, Peterson, Purtil and Somers

Voting Nay: None. Motion carried.

Respectfully submitted,

Tonia Gonzalez

Village Clerk