



Special Village of Trout Valley Board Meeting Minutes

January 19, 2021

A special meeting of the Board of Trustees of the Village of Trout Valley, Illinois, was held on January 19, 2021 via Zoom. Notice of the meeting and the agenda were posted at two prominent places in the Village of Trout Valley.

President Robert Baker called the meeting to order at 7:00 p.m. Trustees present: Robert Antrim, Walter Graf, David Hall, David Peterson, Kristin Purtill, and Ann Somers. Also present were, Treasurer Laurie Almeraz, Clerk Tonia Gonzalez, Comptroller Rick Haning and Counsel James Kelly from Matuszewich & Kelly, LLP.

President Baker requested the following motion, which was proposed by Trustee Purtill and seconded by Trustee Hall:

“The January 6, 2021 meeting minutes for the Public Hearing for the Bond Issue Notification Act be approved”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

President Baker requested the following motion, which was proposed by Trustee Hall and seconded by Trustee Purtill:

“The January 6, 2021 Special Village Board meeting minutes be approved”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

3.0 Public Participation

Resident Eric Sheffel recognized President Bakers presentation at the recent TVA meeting regarding the Village potential to assist the TVA with Cary roads that connect with Trout Valley Roads, for funding/repair purposes. Village will put together a formal proposal to present to the TVA at a later date.

**Due to need to approve Ordinance prior to Old Business, New Business was discussed first.*

5.0 New Business

5.1 AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2021, in an aggregate principal amount of not to exceed \$600,000 for the purpose of financing various water and sewer projects, maintenance, road improvements and other associated costs and paying for costs related thereto, and providing for the levy of a direct annual tax sufficient for the payment of the principal of and interest on said bonds.

President Baker requested the following motion, which was proposed by Trustee Purtill and seconded by Trustee Somers:

“Bond Ordinance #2020-21-002 in the amount of \$600,000 be approved”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

Discussions held regarding repayment of the bond. Comptroller Haning discussed how the Village intends to use State derived receipts (i.e. State Income Tax, Local Use Tax, Sales Tax) for bond repayment. The Village will need to abate the tax on an annual basis, unless a catastrophic event occurs. MFT or other general revenues cannot currently be used to pay off the bond. President Baker stated that he was not in favor and does not want to impose a tax, but it is always a possibility.

4.0 Old Business

4.2 Stormwater Project Bidder Selection

Mark Bartlett is the Consultant for the Stormwater project and he oversees the bid process. He reviewed drawings of the current water and sewer configuration in Trout Valley. Mr. Bartlett presented a Stormwater Proposals Financial Summary, which compared in detail, the three bids he received. The contractors represented were from Berger Excavating Contractors, Bolder Contractors, and Lima Excavating Contractors. Discussions held regarding the details of each bid. He recommended the Board utilize Lima Excavating Contractors for the Stormwater project with their bid of \$366K. The project is expected to start in the Spring.

Discussions held regarding potential dewatering issues and how they will be addressed. A 220' long trench that is 6' wide will be dug alongside Trout Valley road to combat the water. Mr. Bartlett will work with Trustee Hall on the potential removal of trees.

Discussions on the contingency amount that should be anticipated with the Stormwater project contract. Approximately 10% of the contract amount was decided, for a contingency of \$35k. Total project cost is estimated at \$450k, which includes the Lima bid of \$366k plus \$35k contingency, financing costs, and consulting fees.

President Baker requested the following motion, which was proposed by Trustee Purtill and seconded by Trustee Hall:

“The Stormwater Project bid be awarded to Lima Excavating Contractors”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

Counsel Kelly was asked to review the contracts/proposals for Lima Excavating. President Baker thanked Mr. Bartlett for his work in the bidding process. Mr. Bartlett will contact Lima Excavating for a contract and a start date for the project.

4.1 Road Construction Contract

Financial discussions were held to decide how much the Village should borrow. Comptroller Haning reviewed the Trout Valley Assn. Road Project History spreadsheet, which outlined the contributions to the TVA Road projects from 2016-present. He recommended to maintain a 20% of total project cost with a set maximum amount. The repair of Trout Valley road would not be included in the Stormwater project, but the TVA Road project. Trustee Peterson recommended a 23% of total project cost and proposed the Trout Valley road repair be included as part of the Stormwater Project, not the TVA Road project. TVA President, Tom Lentz requested the Village pay \$58k for the repair of Trout Valley road as part of the Stormwater project and \$25k for HR Green Consultants, for a total of \$83k.

Comptroller Haning reviewed the various models on the Financial Impact of \$450k, \$500k and \$550k bonds along with various contributions to the TVA Roads project through YE 2034. He recommended borrowing no more than needed for the Stormwater project. Borrowing more than current needs, reduces cash balances in the long term and a reduced capacity to borrow in the future. A minimum balance of \$100k in the general fund should be maintained for operating needs and funding of next year bond payment if required by buyers.

President Baker requested the following motion, which was proposed by Trustee Peterson and seconded by Trustee Hall:

“The Village fund the 2021 TVA Road Project at 20% of Total Project Cost up to \$65k”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

Discussions held regarding the use of public funds for public purpose. MFT cannot be used to fully restore Trout Valley Road. IDOT felt only a strip of the road used to lay the pipe can be repaired using MFT, not the repair of the entire road. If Trout Valley Road was dedicated to the Village, Counsel Kelly did not see an issue with including Trout Valley Road as part of the Stormwater project. IDOT approval would not be required to use MFT funds on a road dedicated to the Village by the TVA. Engineering fees can be paid as part of the project as well.

President Baker requested the following motion, which was proposed by Trustee Peterson and seconded by Trustee Hall:

“The Village fund the repair of 800’ of Trout Valley Road and include in the Stormwater Project”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

Comptroller Haning did not see the need to dedicate Trout Valley Road to the Village until 2025, after the Village road would be replaced and MFT funds would be available. Trustees approved the bond amount range to be between \$450k-\$500k

President Baker requested the following motion, which was proposed by Trustee Peterson and seconded by Trustee Somers:

“Approve entering an agreement with HR Green to provide consulting for the Trout Valley Road project, not to exceed \$25k, subject to legal review.”

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

6.0 Adjournment

There being no additional business to come before the Board, President Baker requested a motion to adjourn, which was proposed at 9:15 p.m. by Trustee Graf and seconded by Trustee Hall.

Voting Aye: Trustees Antrim, Graf, Hall, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

Respectfully submitted,
Tonia Gonzalez
Village Clerk