



Village of Trout Valley Budget Meeting Minutes

September 10, 2019

A Budget meeting of the Board of Trustees of the Village of Trout Valley, Illinois, was held on September 10, 2019. Notice of the meeting and the agenda were posted at two prominent places in the Village of Trout Valley.

Trustee David Hall called the meeting to order at 7:00 p.m. Trustees present: Walter Graf, David Hall, David Peterson, Kristin Purtil and Ann Somers. Also present were Comptroller Rick Haning and Clerk Tonia Gonzalez. President Robert Baker and Trustee Robert Antrim were absent.

2.0 Public Participation

None

3.0 New Business

3.1 Review proposed 2019-2020 Village Budget Items

Comptroller Haning reviewed the 2019 Year End Balance Sheet. The total Cash balance at the end of fiscal year 2019 was \$307k vs. \$337k in 2018. The General Fund balance is at \$190k, Motor Fuel Tax (MFT) at \$98.8k and the County Road & Bridge (CR&B) is at \$18.9k

Comptroller Haning reviewed the contingency schedule for Fiscal Year 2020, to explain why the Village carries such large cash balances. The largest contingency being the potential Village Road Replacement at \$200k. He would like to obtain a new estimate for this project. The other contingencies include: *Culvert Repair placeholder at \$25k in which the Village has committed to repair 100ft of pipe along Trout Valley Road if it ever broke, *Gypsy Moth Spraying at \$20k and a *Minimum Operating balances at \$15k.

This brings the total required contingencies to \$260k set aside of the \$307k in the total cash balance. This leaves approx. \$40-60k left to spend for other expenses.

Discussions held regarding the need to set aside a large amount of contingency for the Village Road replacement. Comptroller Haning discussed the legal and ethical requirement by the Village to set aside these funds received from MFT and CR&B for use specifically on the Village Road replacement.

Comptroller Haning reviewed the 2019-2020 Budget Strawman, offering a comparison of the operating budget in 2019 vs. the proposed operating budget for 2020. In a review of the spending trends, the budget surplus is trending downwards, with spending in community forestry, storm water management and road capital improvements. Discussions held regarding the various line items.

Sales Tax and Local Use Tax is expected to see a 10% increase due to increased taxes from out of state vendors and business located within Trout Valley. Discussions held regarding potential Village contribution towards the Trout Valley 5013C. Security budget discussed. TVA does not want the Village to install a new gate or lock at the Country Club entrance and they are opposed to use of security cameras.

A review of the Community Forestry Board Operating Budget: The Village is applying for a Tree Grant Match program. Increased spending for tree pruning, fertilization and removal of unsafe trees for 2019-2020 budget. Comptroller Haning stated that the Village will not pay for tree trimming and or tree

removal from the Fen, since this is the responsibility of the TVA. Ongoing maintenance of the Pollinator gardens was discussed.

Stormwater Management ongoing projects discussed. Letter from Bill Tranchita (TVA Public Safety Director) requesting financial support for TVA projects was reviewed. President Baker will not approve payment for general maintenance or culvert repair on TVA property. The Village generally cannot use public funds to pay for private roads/projects.

4.0 Adjournment

There being no additional regular business to come before the Board, Trustee Hall requested a motion to adjourn, which was proposed at 9:10 p.m. by Trustee Hall and seconded by Trustee Graf.

Voting Aye: Trustees Graf, Peterson, Purtill and Somers

Voting Nay: None. Motion carried.

Respectfully submitted,
Tonia Gonzalez
Village Clerk